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Holy See Press Office Communiqué

In the last few days, the Institute for the Works of Religion (IOR) started a civil action before the competent Maltese judicial authorities against various third parties deemed liable of having caused significant damages to IOR in connection with certain investment transactions in which it participated.

This initiative confirms IOR's commitment, in the interest of transparency, to report to the competent authorities any potential abuses perpetrated against it and to take, as in this instance, any appropriate action to protect its financial and reputational interests, including outside of the Vatican City State.